



DEVELOPER PROFESSIONAL FEE DEPOSIT

The undersigned developer acknowledges that they intend to pursue development work within the Village of Pingree Grove. The developer shall submit a Developer Professional Services Fee Deposit in the amount of \$5,000.00 to cover the cost of professional services that may be incurred respective to engineering, legal, consulting, or other outside services performed on behalf of the developer for the benefit of pursuing the development.

The said deposit will be held by the Village's finance department and drawn upon for payment of professional service fees as incurred. The application fees associated with requests for zoning and/or PUD, will also be satisfied through the fee deposit. Deposit funds remaining after all professional fees have been satisfied, will be returned to the developer. The developer will be contacted to provide additional funds should the deposit funds be exhausted prior to all professional service fees being met. Any interest earned on funds on deposit shall accrue to the Village.

Developer Acknowledgement:

Location of Proposed Development

Name of Developer

Representative Name

Title

Signature

Date

Village of Pingree Grove Deposit Acceptance

Signature

Date